



## Albemarle provides update on realignment of global business units

April 27, 2015

BATON ROUGE, La., April 27, 2015 /PRNewswire/ -- Albemarle Corporation (NYSE: ALB) today provided an update to the previously announced [realignment of its global business units](#) resulting from its acquisition of Rockwood Holdings, Inc. in January. The company has [announced its senior leadership team](#) and business and functional leaders consistent with the realignment and will announce its [first quarter operating results](#) pursuant to the new structure.



"I am pleased that the work we have done to date has been sound and thoughtful," stated Luke Kissam, president and chief executive officer.

"Effective April 1<sup>st</sup>, we are operating in our new structure which aligns Albemarle's businesses to be market focused and allows us to more effectively leverage our combined resources on innovation and growth. I look forward to finalizing the full organizational design as rapidly as possible."

As the company continues the organizational design process, it will work with the relevant works councils in the jurisdictions in which it operates. Albemarle has entered into a Communications Agreement with the German Works Councils that will govern this process in Germany and has commenced the negotiation process with a goal to announce the new structure as quickly as possible.

### About Albemarle

Albemarle Corporation, headquartered in Baton Rouge, Louisiana, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. The Company employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to [www.albemarle.com](http://www.albemarle.com), including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding the Company, its businesses and the markets it serves.

*"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q.*

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