



Albemarle to relocate its corporate headquarters to Charlotte, N.C.

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BATON ROUGE, La., Aug. 25, 2015 /PRNewswire/ -- [Albemarle Corporation](#) (NYSE: ALB), announced today that it will relocate its corporate headquarters and its Performance Chemicals business from Baton Rouge, La. to Charlotte, N.C. In addition, it will relocate Baton Rouge employees in its Refining Solutions business to its existing Clear Lake, Texas office. Approximately 120 of the company's employees will be relocated to Charlotte and Clear Lake, with the majority of the relocations expected to take place in June 2016.



"As we look at the ever-increasing demands for communication, collaboration and mobility for our employees and our customers, Charlotte is the best strategic location to base the new Albemarle," said Luke Kissam, Albemarle's president and chief executive officer. "Located approximately 35 miles from our state-of-the-art lithium facility in Kings Mountain, metropolitan Charlotte provides easy and fast connectivity with customers and colleagues, fostering a collaborative environment and culture for our team. We look forward to expanding our presence in North Carolina becoming an even more significant partner in the communities where we live and operate."

Kissam continued, "Our U.S.-based Refining Solutions team will be strategically placed amidst our customers and partners in the Houston area, a major hub of the global refining industry, creating a more collaborative environment for them to serve our customers."

Baton Rouge will continue to be home to the company's R&D and manufacturing operations at its Process Development Center and several functional and support operations at its current downtown office. "Albemarle has enjoyed several successful years in Baton Rouge, and we are grateful for the partnership we share," added Kissam. "Through the Albemarle Foundation, our employees have donated over \$11 million and countless hours toward enhancing the community, and we look forward to continuing this work well into the future."

The move follows the company's transformational \$5.7 billion acquisition of Rockwood Holdings, Inc. in January of this year. The company nearly doubled in size and significantly increased its global presence, now employing approximately 6,900 people and serving customers in approximately 100 countries.

About Albemarle

Albemarle Corporation, headquartered in Baton Rouge, Louisiana, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. The Company employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding the Company, its businesses and the markets it serves.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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Media Contact: Ashley Mendoza, (225) 388-7137, Ashley.Mendoza@albemarle.com, Investor Relations Contact: Matt Juneau, (225) 388-7340, Matt.Juneau@albemarle.com