



Albemarle raises dividend for the 22nd consecutive year

February 26, 2016

BATON ROUGE, La., Feb. 26, 2016 /PRNewswire/ -- The board of directors of [Albemarle Corporation](#) (NYSE: ALB) declared today a quarterly dividend of \$0.305 per share, an increase of 5% over the previous quarterly dividend of \$0.29. The dividend, which has a new annualized rate of \$1.22, is payable April 1, 2016, to shareholders of record at the close of business as of March 16, 2016.

Albemarle Corp. Logo.

"We are proud of our long history of consistent dividend growth and are happy to announce a dividend increase for the 22nd consecutive year," stated President and Chief Executive Officer Luke Kissam. "Our businesses are stronger than ever, and our long term cash generation potential has never been greater."

About Albemarle

Albemarle Corporation, headquartered in Baton Rouge, Louisiana, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. The Company employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding the Company, its businesses and the markets it serves.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q.

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SOURCE Albemarle Corporation

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