



Albemarle to name Brian Tessin vice president, tax & chief tax counsel

June 1, 2016

CHARLOTTE, N.C., June 1, 2016 /PRNewswire/ -- [Albemarle Corporation](#) (NYSE: ALB), a leader in the global specialty chemicals industry, announced today that Brian Tessin will be joining the company as vice president, tax & chief tax counsel, reporting to Scott Tozier, chief financial officer. In this role, Tessin will be responsible for overall leadership of the company's global tax organization, including the design and implementation of a global tax policy and strategy.

Albemarle Corp. Logo

Tessin is a seasoned tax executive with over 23 years of industry and public accounting experience. He has been employed by Dow Corning Corporation for the last 19 years and serves as the company's corporate vice president, tax. Additionally, he has been heavily involved in the ownership restructuring transaction between The Dow Chemical Company and Corning Inc., which was announced earlier today, June 1, 2016.

"We are pleased that Brian will be joining Albemarle's corporate finance team," said Tozier. "We are excited about the contribution his background and expertise will afford the company as we move forward."

Tessin will join the company by September 2016 and succeed Richard Fishman, Albemarle's vice president, tax & chief tax counsel, who will retire at the end of this year.

Expressing gratitude for Fishman's service, Tozier said, "During his 10 years of dedicated service, Rich made invaluable contributions to Albemarle's success, growth and shareholder value. His committed leadership of the tax and treasury organizations endeared him to both his team and the entire Albemarle family."

About Albemarle

Albemarle Corporation, headquartered in Charlotte, NC, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. The Company employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding the Company, its businesses and the markets it serves.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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SOURCE Albemarle Corporation

Media Contact: Ashley Mendoza, (225) 388-7137, Ashley.Mendoza@albemarle.com; Investor Relations Contact: Matt Juneau, (225) 388-7340, Matt.Juneau@albemarle.com