



Albemarle signs agreement for exclusive exploration and acquisition rights to lithium resource in Argentina

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CHARLOTTE, N.C., Sept. 12, 2016 /PRNewswire/ -- [Albemarle Corporation](#) (NYSE: ALB), a leader in the global specialty chemicals industry, announced today that it has entered into an agreement with Bolland Minera S.A., for the exclusive exploration and acquisition rights to a lithium resource in Antofalla, within the Catamarca Province of Argentina. Albemarle believes that this lithium resource will be certified as the largest lithium resource in Argentina.

Albemarle Corp. Logo.

Albemarle is uniquely positioned to develop the Antofalla lithium resource given its technical capabilities, operational experience in South America, and proven track record of establishing public-private-partnerships and community relations in the region.

"For the past 80 years, we have developed proprietary lithium extraction know-how which will enable us to evaluate the lithium resource," said John Mitchell, president of Albemarle's Lithium and Advanced Materials global business unit.

About Albemarle

Albemarle Corporation (NYSE: ALB), headquartered in Charlotte, NC, is a global specialty chemicals company with leading positions in lithium, bromine, refining catalysts and applied surface treatments. We power the potential of companies in many of the world's largest and most critical industries, from energy and communications to aerospace and electronics. Working side-by-side with our customers, we develop value-added, customized solutions that make them more competitive. Our solutions combine the finest technology and ingredients with the knowledge and know-how of our highly experienced and talented team of operators, scientists and engineers.

Discovering and implementing new and better performance-based sustainable solutions is what motivates all of us. We think beyond business-as-usual to drive innovations that create lasting value. Albemarle employs approximately 6,900 people and serves customers in approximately 100 countries. We regularly post information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, non-GAAP reconciliations, SEC filings and other information regarding our company, its businesses and the markets it serves.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K.

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To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/albemarle-signs-agreement-for-exclusive-exploration-and-acquisition-rights-to-lithium-resource-in-argentina-300326273.html>

SOURCE Albemarle Corporation

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