Chemetall receives prestigious Frost & Sullivan 2014 North American Metalworking Fluids New Product Innovation Award

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BATON ROUGE, La., Feb. 19, 2015 /PRNewswire/ -- Chemetall, a business unit of Albemarle Corporation (NYSE: ALB) and an innovator in metalworking fluids, has been awarded the 2014 North American Metalworking Fluids New Product Innovation Award.

"This is truly a special award," said Julia Murray, Vice President of Global Marketing and Communications at Chemetall. "It is validation of Chemetall's commitment to innovation which is a core strength. Chemetall's pursuit of innovation results in metalworking technologies that provide the balance of performance and value to meet our customers' requirements and competitiveness."

Metalworking fluids provide extensive long sump life along with enhanced tool life, reduced "downtime" and consumption savings. These innovative technologies are manufactured at Chemetall's new, state-of-the-art plant in Blackman Township, Michigan.

"Frost & Sullivan has a global team of analysts and consultants continuously researching a wide range of markets across multiple sectors and geographies," stated David Frigstad, chairman, Frost & Sullivan. "As part of this ongoing research, we identify companies that have successfully introduced new and innovative products into their markets, with emphasis on product quality and customer value. This research involves extensive primary and secondary research across the entire value chain of specific products. Against the backdrop of this research, we are pleased to recognize Chemetall as the New Product Innovation Leader in the Metalworking Fluids market."

Frigstad added, "To achieve leadership in new product innovation is never an easy task, but it is one made even more difficult due to today's competitive intensity, customer volatility, and economic uncertainty—not to mention the difficulty of innovating in an environment of escalating challenges to intellectual property. Within this context, your receipt of this award signifies an even greater accomplishment."

Chemetall has been developing, manufacturing, and supplying innovative specialty chemical products since 1909. ISO 9001-certified, Chemetall offers a wide spectrum of products ranging from metalworking fluids and drawing & stamping compounds to cleaners, rust preventatives and surface treatment chemistries. Chemetall's integrated products, chemical management systems, process equipment, and technical service programs deliver efficient and cost-effective solutions for industrial manufacturing needs.

About Albemarle
Albemarle Corporation, headquartered in Baton Rouge, Louisiana, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. Albemarle employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding Albemarle, its businesses and the markets it serves.

Chemetall Surface Treatment, a business unit of Albemarle Corporation, is a leading global supplier of specialty chemicals with a focus on processes for the surface treatment of metals and plastics. To learn more, visit www.chemetall.com.

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