Albemarle names David Ryan treasurer

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BATON ROUGE, La., May 10, 2016 /PRNewswire/ -- Albemarle Corporation (NYSE: ALB), a leader in the global specialty chemicals industry, today announced that David Ryan has joined the company as treasurer, reporting to Scott Tozier, chief financial officer. In this role, Ryan is responsible for leading the company's treasury strategy, including global treasury operations, corporate finance and banking relationships, cash forecasting and investment management activities.

Ryan is a seasoned financial executive with 25 years of diverse industry experience. Prior to joining Albemarle, he served in several roles with WestRock Company. Most recently, he served as vice president, Special Projects, where he was responsible for leading the spin-off of the Specialty Chemicals Division into a standalone, publicly traded company. He also served in a wide range of strategic finance roles at WestRock, including chief financial officer of the Packaging Platform and the Specialty Chemicals divisions, as well as roles in the beverage packaging, consumer products and electronic publishing businesses. While with the Specialty Chemicals division, he also held the role of chief strategy officer and general manager of the Industrial Air Purification business.

Ryan succeeds Lorin Crenshaw who has transitioned to the role of vice president of finance for Albemarle's Lithium & Advanced Materials business.

"We are very pleased to have Dave join Albemarle, and we look forward to the contributions his wealth of experience will bring to the finance team," said Tozier. "We are confident his extensive background and expertise will benefit the company greatly as we execute our growth plans."

About Albemarle

Albemarle Corporation, headquartered in Baton Rouge, Louisiana, is a premier specialty chemicals company with leading positions in attractive end markets around the world. With a broad customer reach and diverse end markets, Albemarle develops, manufactures and markets technologically advanced and high value added products, including lithium and lithium compounds, bromine and bromine derivatives, catalysts and surface treatment chemistries used in a wide range of applications including consumer electronics, flame retardants, metal processing, plastics, contemporary and alternative transportation vehicles, refining, pharmaceuticals, agriculture, construction and custom chemistry services. Albemarle is focused on delivering differentiated, performance-based technologies that deliver innovative and sustainable solutions to its customers. The Company employs approximately 6,900 people and serves customers in approximately 100 countries. Albemarle regularly posts information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, Regulation G reconciliations, SEC filings and other information regarding the Company, its businesses and the markets it serves.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Albemarle Corporation's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q.

SOURCE Albemarle Corporation

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