Albemarle Corporation Raises Dividend for 25th Consecutive Year, Continues Commitment to Returning Shareholder Value

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CHARLOTTE, N.C., Feb. 26, 2019 /PRNewswire/ -- The board of directors of Albemarle Corporation (NYSE: ALB) announced today that it has declared a dividend of $0.3675 per share, an increase of 10 percent over the previous quarterly dividend and representing a rate of $1.47 on an annualized basis. The dividend is payable April 1, 2019, to shareholders of record at the close of business as of March 15, 2019.

This increase marks the 25th consecutive year that Albemarle has raised its quarterly dividend.

"Providing our shareholders with a dividend increase every year for the past quarter of a century places Albemarle among a select group of companies," said Luke Kissam, Albemarle's CEO. "We are confident in the future of Albemarle and remain dedicated to generating shareholder return through our dividend and business growth."

About Albemarle
Albemarle Corporation (NYSE: ALB), headquartered in Charlotte, NC, is a global specialty chemicals company with leading positions in lithium, bromine and refining catalysts. We power the potential of companies in many of the world's largest and most critical industries, from energy and communications to transportation and electronics. Working side-by-side with our customers, we develop value-added, customized solutions that make them more competitive. Our solutions combine the finest technology and ingredients with the knowledge and know-how of our highly experienced and talented team of operators, scientists and engineers.

Discovering and implementing new and better performance-based sustainable solutions is what motivates all of us. We think beyond business-as-usual to drive innovations that create lasting value. Albemarle employs approximately 5,400 people and serves customers in approximately 100 countries. We regularly post information to www.albemarle.com, including notification of events, news, financial performance, investor presentations and webcasts, non-GAAP reconciliations, SEC filings and other information regarding our company, its businesses and the markets it serves.

Forward-Looking Statements
Some of the information presented in this press release, including, without limitation, information related to future dividends and results, and all other information relating to matters that are not historical facts may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the views expressed. Factors that could cause actual results to differ materially from the outlook expressed or implied in any forward-looking statement include, without limitation: changes in economic and business conditions; adverse changes in liquidity or financial or operating performance; changes in the demand for our products or the end-user markets in which our products are sold and the other factors detailed from time to time in the reports we file with the SEC, including those described under "Risk Factors" in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q. These forward-looking statements speak only as of the date of this press release. We assume no obligation to provide any revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.


SOURCE Albemarle Corporation

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