

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>KISSAM LUTHER C IV</u>  (Last) (First) (Middle) <u>ALBEMARLE CORPORATION</u> <u>4250 CONGRESS STREET, SUITE 900</u>  (Street) <u>CHARLOTTE NC 28209</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALBEMARLE CORP [ ALB ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/01/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							8,520	I	Albemarle Savings Plan <sup>(1)</sup>	
Common Stock	07/01/2020		M		5,381	A	\$0	332,811	D	
Common Stock	07/01/2020		F		2,406 <sup>(2)</sup>	D	\$76.06	330,405	D	
Common Stock	07/01/2020		M		6,551	A	\$0	336,956	D	
Common Stock	07/01/2020		F		2,929 <sup>(2)</sup>	D	\$76.06	334,027	D	
Common Stock	07/01/2020		M		5,496	A	\$0	339,523	D	
Common Stock	07/01/2020		F		2,457 <sup>(2)</sup>	D	\$76.06	337,066	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Phantom Stock	(3)	07/01/2020		A		1,725 <sup>(4)</sup>		(5)	(6)	Common Stock	1,725	\$0	1,725	D	
Restricted Stock Unit	(7)	07/01/2020		M			5,381	(8)	(6)	Common Stock	5,381	\$0	0	D	
Restricted Stock Unit	(7)	07/01/2020		M			6,551	(9)	(6)	Common Stock	6,551	\$0	0	D	
Restricted Stock Unit	(7)	07/01/2020		M			5,496	(10)	(6)	Common Stock	5,496	\$0	0	D	

Explanation of Responses:

- Total number of shares of Common Stock held in the name of the Reporting Person under the Albemarle Corporation Retirement Savings Plan (the "Albemarle Savings Plan") as of the date of this Form 4.
- Shares withheld to meet tax liabilities associated with such vested Restricted Stock Units.
- Phantom Stock units convert 1 for 1 into common stock.
- Shares represent deferred director compensation pursuant to 2013 Stock Compensation and Deferral Election Plan for Non-Employee Directors of Albemarle Corporation.
- Exercisable in a single lump sum on February 15th of the calendar year after the year in which the reporting person is no longer a director.
- No expiration date.
- Each Restricted Stock Unit converts to 1 share of Common Stock.
- On 02/24/2017, the reporting person was granted 10,762 Restricted Stock Units, 50% which vested on 02/24/2020 and 50% which vest on 02/24/2021. Under the terms of the Award Agreement, the second 50% early vest on the date of a Qualifying Termination Event, which is the retirement date of the reporting person on July 1, 2020.
- On 02/23/2018, the reporting person was granted 8,422 Restricted Stock Units, vesting 50% on 2/23/2021 and 50% on 2/23/2022. Under the Award Agreement, 6,551 units early vest on the date of a Qualifying Termination Event, which is the retirement date of the reporting person on July 1, 2020. The remaining 1,871 units are forfeited.
- On 02/26/2019, the reporting person was granted 12,364 Restricted Stock Units, vesting 50% on 2/26/2022 and 50% on 2/26/2023. Under the Award Agreement, 5,496 units early vest on the date of a Qualifying Termination Event, which is the retirement date of the reporting person on July 1, 2020. The remaining 6,868 units are forfeited.

Remarks:

/s/ Stefanie M. Holland,  
 Attorney-in-Fact

07/02/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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