Forward-Looking Statements –

Some of the information presented in this presentation, the conference call and discussions that follow, including, without limitation, statements with respect to product development, market trends, price, expected growth and earnings, demand for our products, capital projects, tax rates, stock repurchases, dividends, cash flow generation, economic trends, outlook, guidance, and all other information relating to matters that are not historical facts may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the views expressed.

Factors that could cause actual results to differ materially from the outlook expressed or implied in any forward-looking statement include, without limitation: changes in economic and business conditions; changes in financial and operating performance of our major customers and industries and markets served by us; the timing of orders received from customers; the gain or loss of significant customers; competition from other manufacturers; changes in the demand for our products or the end-user markets in which our products are sold; limitations or prohibitions on the manufacture and sale of our products; availability of raw materials; increases in the cost of raw materials and energy, and our ability to pass through such increases to our customers; changes in our markets in general; fluctuations in foreign currencies; changes in laws and government regulation impacting our operations or our products; the occurrence of regulatory actions, proceedings, claims or litigation; the occurrence of cyber-security breaches, terrorist attacks, industrial accidents, natural disasters or climate change; hazards associated with chemicals manufacturing; the inability to maintain current levels of product or premises liability insurance or the denial of such coverage; political unrest affecting the global economy, including adverse effects from terrorism or hostilities; political instability affecting our manufacturing operations or joint ventures; changes in accounting standards; the inability to achieve results from our global manufacturing cost reduction initiatives as well as our ongoing continuous improvement and rationalization programs; changes in the jurisdictional mix of our earnings and changes in tax laws and rates; changes in monetary policies, inflation or interest rates that may impact our ability to raise capital or increase our cost of funds, impact the performance of our pension fund investments and increase our pension expense and funding obligations; volatility and uncertainties in the debt and equity markets; technology or intellectual property infringement, including cyber-security breaches, and other innovation risks; decisions we may make in the future; the ability to successfully execute, operate and integrate acquisitions and divestitures; uncertainties as to the duration and impact of the coronavirus (COVID-19) pandemic; and the other factors detailed from time to time in the reports we file with the SEC, including those described under “Risk Factors” in our most recent Annual Report on Form 10-K and any subsequently filed Quarterly Reports on Form 10-Q. These forward-looking statements speak only as of the date of this presentation. We assume no obligation to provide any revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.
Non-GAAP Financial Measures

It should be noted that adjusted net income attributable to Albemarle Corporation ("adjusted earnings"), adjusted diluted earnings per share attributable to Albemarle Corporation, adjusted effective income tax rates, segment operating profit, segment income, pro-forma net sales, net sales excluding the impact of foreign exchange translation ("ex FX"), EBITDA, adjusted EBITDA, adjusted EBITDA by operating segment, EBITDA margin, adjusted EBITDA margin, pro-forma adjusted EBITDA, pro-forma adjusted EBITDA margin, adjusted EBITDA ex FX, adjusted EBITDA margin ex FX, net debt to adjusted EBITDA, and gross debt to adjusted EBITDA are financial measures that are not required by, or presented in accordance with, accounting principles generally accepted in the United States, or GAAP. These measures are presented here to provide additional useful measurements to review our operations, provide transparency to investors and enable period-to-period comparability of financial performance. The Company’s chief operating decision makers use these measures to assess the ongoing performance of the Company and its segments, as well as for business and enterprise planning purposes.

A description of these and other non-GAAP financial measures that we use to evaluate our operations and financial performance, and reconciliation of these non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP, can be found in the Appendix to this presentation. The Company does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP, as the Company is unable to estimate significant non-recurring or unusual items without unreasonable effort. The amounts and timing of these items are uncertain and could be material to the Company’s results calculated in accordance with GAAP.
Diverse Portfolio Generating Significant Cash

Global Employees¹ ~5,900
Countries¹ ~75
Dividend Increases 27ᵗʰ consecutive year

Financial Highlights²

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>$3.3B</td>
</tr>
<tr>
<td>Net Income³</td>
<td>$212M</td>
</tr>
<tr>
<td>Adj. EBITDA</td>
<td>$863M</td>
</tr>
<tr>
<td>Adj. EBITDA Margin⁴</td>
<td>26%</td>
</tr>
</tbody>
</table>

Business Overview

A global market leader with durable competitive advantages
Track record of strong financial and operational performance
Significant growth expected by 2026 (Adj. EBITDA >3x 2021E)
Clear strategy to accelerate profitable growth and advance sustainability

Lithium
~40% of Net Sales⁵

Bromine Specialties
~35% of Net Sales⁵

Catalysts
~25% of Net Sales⁵

¹ As of December 31, 2020.
² Trailing twelve months ended September 30, 2021.
³ Attributable to Albemarle Corporation. Includes an after-tax gain of $332M related to the sale of the FCS business and an accrual of $505M after tax related to the settlement with Huntsman.
⁴ Non-GAAP measure. See Appendix for definition and reconciliations of historical measures to most directly comparable GAAP measure.
⁵ Total net sales used to calculate percentage excludes divested FCS business.
Progressing Conversion Capacity Expansions

Agreement to Acquire Guangxi Tianyuan New Energy Materials:
- Conversion plant designed to produce 25ktpa LCE (Qinzhou)
- Potential to expand up to 50ktpa
- In commissioning; commercial production expected H1 2022

Wodgina restart; expected to begin producing spodumene concentrate in Q3 2022

Investment agreements for two sites in China:
- Yangtze River Chemical Industrial Park (Zhangjiagang) and Sichuan Pengshan Economic Development Park (Meishan)
- Initial plan to build 50ktpa LiOH conversion plants at each site

Alignment with long-term strategy:
- Acquisition accelerates conversion capacity growth
- Expansion potential and improved optionality
- Increasing conversion capacity to leverage world-class resources
- Investments in low-cost jurisdictions reduce capital intensity and improve returns
# Global Project Pipeline Offers Diversity, Scale & Optionality

<table>
<thead>
<tr>
<th>Region</th>
<th>Project Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Jordan</strong></td>
<td><strong>Tetrabrom</strong> - Expansion supports ability to leverage growing markets for electronics, telecom, automotive</td>
</tr>
<tr>
<td><strong>Chile</strong></td>
<td><strong>LaNegra III/IV Salar Yield Improvement Project</strong> - Salar Yield Improvement project supports La Negra’s growth with improved efficiency and sustainability</td>
</tr>
<tr>
<td><strong>Australia</strong></td>
<td><strong>Kemerton I</strong> - Leverage existing footprint to increase scale with repeatable designs, <strong>Kemerton II</strong> - <strong>Kemerton III/IV</strong> - <strong>Kemerton V</strong></td>
</tr>
<tr>
<td><strong>US</strong></td>
<td><strong>Magnolia, AR - Bromine</strong> - Expanding production at Silver Peak; first step in increasing localization in North America, <strong>Silver Peak, NV</strong> - <strong>Future Expansion Potential</strong> - Evaluating lithium expansion potential at Kings Mountain and Magnolia</td>
</tr>
<tr>
<td><strong>China/Asia</strong></td>
<td><strong>Qinzhou I/II, Zhangjiagang I/II, Meishan I/II</strong> - Accelerating expansion in China; creating additional portfolio optionality</td>
</tr>
</tbody>
</table>

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1. Qinzhou represents announced acquisition of Guangxi Tianyuan New Energy Materials expected to close Q1 2022.
Developing Novel Materials to Enable Next-Generation Battery Performance

**Legacy**
Established Technologies in Use (Current)
e.g., LFP and higher cobalt chemistries

Low $100’s/kwh\(^1\)

**Advanced**
New Technologies in Commercialization (~2020-2025)
e.g., NMC 622, NMC811 and higher nickel chemistries

20-40% improved energy density & improved costs\(^1\)

**Next Generation**
New Technologies in Development (2025+)
e.g., Li metal anode, solid-state

2x energy density, \(\frac{1}{2}\) cost\(^1\)

---

Lithium carbonate and/or hydroxide

high cobalt compositions

microporous polymer

graphite

---

Lithium carbonate and/or hydroxide

higher nickel compositions

ceramic coatings

thinner

graphite + silicon

pre-lithiation

---

Lithium carbonate and/or hydroxide

multi-valance

3D structures

lithium metal

(silicon + pre-lithiation)

Cell & solid electrolyte

---

Improving safety, energy density, affordability, and charging speed to enable broad EV adoption
Battery Materials Innovation Center at Kings Mountain

Advanced Energy Storage Materials
1. Accelerate Material Development
2. Design for Customer Value
3. Lead Next Frontier Performance

World-Class Capability

Accelerating the Development and Adoption of Advanced Lithium Materials
Well-positioned to Remain a Leader as Growth Accelerates

TTM Q3 2021

$1.3B
Net Sales

$463M
Adj. EBITDA¹

35%
Adj. EBITDA Margin¹

GBU Characteristics
- Large, world-class resource base; vertically integrated from natural resource to specialty performance products
- Diversified across geography, resources, products
- Technological differentiation in resource extraction, conversion, and derivatization
- High-quality product portfolio / low-cost position
- Committed to industry-leading sustainability performance

Business Environment
- Volume growth driven by energy storage
- Public policy accelerating e-mobility / renewables
- Highly dynamic, emerging supply chain
- Emerging technologies; battery cost declining + performance improving
- Security of supply essential to underwrite global auto OEM investment in vehicle electrification

Energy storage is expected to be >85% of Albemarle Lithium revenues by 2026

Net Sales by Applications²
- Energy Storage
  eMobility, Grid Storage, Electronics
- Industrial
  Specialty Glass, Lubricants, Health
- Specialties
  Tires, Pharma, Agriculture

Note: Financials for the 12 months ended September 30, 2021. ¹ Non-GAAP measure. See Appendix for definition and reconciliations of historical measures to most directly comparable GAAP measure. ² Based on approximate average of 2019 and 2020 net sales splits.
Appendix

Non-GAAP Reconciliations
# Definitions of Non-GAAP Measures

<table>
<thead>
<tr>
<th>NON-GAAP MEASURE</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted Net Income</td>
<td>Net income attributable to Albemarle Corporation before non-recurring, other unusual and non-operating pension and OPEB.</td>
</tr>
<tr>
<td>Pro-forma Adjusted Net Income</td>
<td>Net income attributable to Albemarle Corporation before non-recurring, other unusual and non-operating pension and OPEB items, and the net impact of the divested business.</td>
</tr>
<tr>
<td>Adjusted Diluted EPS</td>
<td>Diluted EPS before non-recurring, other unusual and non-operating pension and OPEB.</td>
</tr>
<tr>
<td>Pro-forma Adjusted Diluted EPS</td>
<td>Diluted EPS before non-recurring, other unusual and non-operating pension and OPEB items, and the net impact of the divested business.</td>
</tr>
<tr>
<td>EBITDA</td>
<td>Net income attributable to Albemarle Corporation before interest and financing expenses, income taxes, and depreciation and amortization.</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>EBITDA before non-recurring, other unusual and non-operating pension and OPEB.</td>
</tr>
<tr>
<td>Pro-forma Adjusted EBITDA</td>
<td>Adjusted EBITDA before the net impact of EBITDA of the divested business.</td>
</tr>
<tr>
<td>Pro-forma Net Sales</td>
<td>Net Sales before the impact of Net Sales from the divested business.</td>
</tr>
<tr>
<td>Adjusted Effective Income Tax Rate</td>
<td>Reported effective income tax rate before the tax impact of non-recurring, other unusual and non-operating pension and OPEB items.</td>
</tr>
</tbody>
</table>
### Adjusted EBITDA (twelve months ended)

($ in thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Twelve Months Ended Sep 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Albemarle Corporation</td>
<td>$212,131</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>247,535</td>
</tr>
<tr>
<td>Non-recurring and other unusual items (excluding items associated with interest expense)</td>
<td>291,102</td>
</tr>
<tr>
<td>Interest and financing expenses</td>
<td>75,322</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>4,321</td>
</tr>
<tr>
<td>Non-operating pension and OPEB items</td>
<td>32,965</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td><strong>$863,376</strong></td>
</tr>
<tr>
<td>Net sales</td>
<td>$3,312,900</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA margin excluding impact from divested businesses</strong></td>
<td><strong>26 %</strong></td>
</tr>
</tbody>
</table>

See above for a reconciliation of adjusted EBITDA on a segment basis, the non-GAAP financial measures, to Net income attributable to Albemarle Corporation ("earnings"), the most directly comparable financial measure calculated and reporting in accordance with GAAP.
See above for a reconciliation of adjusted EBITDA on a segment basis, the non-GAAP financial measures, to Net income attributable to Albemarle Corporation ("earnings"), the most directly comparable financial measure calculated and reporting in accordance with GAAP.

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Lithium</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>$217,538</td>
<td>$277,711</td>
<td>$294,843</td>
<td>$303,398</td>
<td>$326,745</td>
</tr>
<tr>
<td>Depreciation and</td>
<td>110,337</td>
<td>112,854</td>
<td>119,263</td>
<td>124,262</td>
<td>129,831</td>
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<tr>
<td>amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-recurring and</td>
<td>83,187</td>
<td>2,526</td>
<td>6,786</td>
<td>8,137</td>
<td>6,848</td>
</tr>
<tr>
<td>other unusual items</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>411,042</td>
<td>393,063</td>
<td>420,892</td>
<td>435,797</td>
<td>483,424</td>
</tr>
<tr>
<td>Net Sales</td>
<td>1,197,328</td>
<td>1,144,776</td>
<td>1,188,838</td>
<td>1,223,548</td>
<td>1,317,131</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>34 %</td>
<td>34 %</td>
<td>35 %</td>
<td>36 %</td>
<td>35 %</td>
</tr>
<tr>
<td><strong>Bromine Specialties</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>$266,530</td>
<td>$274,465</td>
<td>$284,943</td>
<td>$304,399</td>
<td>$311,260</td>
</tr>
<tr>
<td>Depreciation and</td>
<td>49,176</td>
<td>50,310</td>
<td>51,240</td>
<td>51,389</td>
<td>51,092</td>
</tr>
<tr>
<td>amortization</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-recurring and</td>
<td>(241)</td>
<td>(1,200)</td>
<td>(1,200)</td>
<td>(1,200)</td>
<td>(1,200)</td>
</tr>
<tr>
<td>other unusual items</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>315,465</td>
<td>323,665</td>
<td>334,983</td>
<td>354,588</td>
<td>361,152</td>
</tr>
<tr>
<td>Net Sales</td>
<td>945,028</td>
<td>964,962</td>
<td>1,013,817</td>
<td>1,060,786</td>
<td>1,101,376</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>33 %</td>
<td>34 %</td>
<td>33 %</td>
<td>33 %</td>
<td>33 %</td>
</tr>
<tr>
<td><strong>Catalysts</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>$134,128</td>
<td>$80,149</td>
<td>$58,173</td>
<td>$55,917</td>
<td>$50,780</td>
</tr>
<tr>
<td>Depreciation and</td>
<td>49,893</td>
<td>49,985</td>
<td>49,918</td>
<td>50,561</td>
<td>50,957</td>
</tr>
<tr>
<td>amortization</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Non-recurring and</td>
<td>794</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>other unusual items</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>184,815</td>
<td>130,134</td>
<td>108,091</td>
<td>106,478</td>
<td>101,747</td>
</tr>
<tr>
<td>Net Sales</td>
<td>884,701</td>
<td>797,914</td>
<td>810,950</td>
<td>762,241</td>
<td>757,876</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>21 %</td>
<td>16 %</td>
<td>13 %</td>
<td>14 %</td>
<td>13 %</td>
</tr>
</tbody>
</table>